

Rebuilding must show STRENGTH. We must show that terrorism has not and cannot win. Don't focus too much on memorial aspects. A strong symbol of freedom and democracy for the world by listening to the people. We are happy that the LMDC and New York City held neighborhood workshops because looking to the impacted communities for input into decisions. Money is the best possible way to begin to set priorities for funding. I like the idea of a spiritual symbol or pavilion for public memory. We want to see the WTC footprint. Please rebuild and show the world we are the greatest Country in the world. All of our support our country and the families that lost loved ones. Make it beautiful, make it tall. The "WTC" should be a part of any final development. Take advantage of resources. The WTC is a grave site to all Americans. The memorial should show victory as well as tragedy. Please have a monument-church/chapel for the families. The WTC should be so beautifully, whatever you do, the rest of America will support you - People friendly parks and open spaces that are sensitive to the cultural needs of the community. We love NY! After 9-11 the Twin Towers have become a symbol; why not build a memorial that would rebuild it as it was and let this be the standard for homeland defense. Widen sidewalks on E. Broadway. Please make the buildings smaller and leave lots of green space. Please put a memorial wall and rose garden. Keep it simple, respectful. Don't overdo it, or exaggerate with memorial or tall buildings. Footprints of the old towers to reflect the essence of the two towers. Listen to the people...there are thousands of creative ideas. More shape, varied size buildings, famous world-wide architects competition, more imagination and distinction, avoid bland corporate architecture, ways to make a 24 hour city. There needs to be emphasis on human life and our common humanity. Echo the Footprints. Build more Green buildings. An icon is needed. Let's pick a poetic one. It is extremely important that nothing should be built on footprints of the North and South Towers. History and Heritage: A Walking Tour of Lower Manhattan's Museums and Landmarks" is a laudable effort to boost visitorship. The design [Libeskind] captures the spirit of hope, future, and determination. Organically manage Public Parks. Let's do something impressive and innovative. Whatever we decide...it must be the tallest. I like the idea of wedge of light - like a symbol of hope to encourage the American spirit: it is great you are rebuilding! Please do something special, this is the greatest architectural and cultural opportunity of our time! NYC's future depends on it! I am impressed with the level and talent and genius seen here at this exhibit. There are unique ideas here and this site must give them comfort as well as us. It speaks to the grandeur, strength & vitality of NYC! Bold and powerful! Your involvement of the people is wonderful. There are hundreds of people here on 12/29 at 11a.m.! Studio Daniel Libeskind fosters the spirit of American history, and talents of its architects. Keep building scale and character consistent with area. I love all the designs; they are all remarkable and fitting for the best city in the world. Greater connections to city and region. I strongly believe that the action plan should proceed... I would like to see the world's tallest building on the site: it's New York City's birth right! All proposals represent the creativity, personality and vitality that should be New York's hallmark. A recognition of all countries who lost citizens in the attacks. Uniqueness and honor should win out over the image of strength alone. The new proposals are wonderful. This city needs to rebuild the two towers and incorporate all that matters. The new proposals are wonderful. This city needs to rebuild the two towers and incorporate all that matters. The new proposals are wonderful. This city needs to rebuild the two towers and incorporate all that matters. We need to demonstrate that we are not less, but more than we were. Build them tall or not at all! Create a place to escape to for quiet contemplation. I think it looks beautiful!!! The fact that it would be 1,776 feet high, with all of the energy saving elements makes it more incredible. I think this will be an outstanding achievement that will make the victims' families and survivors-as well as



LMDC
Lower Manhattan
Development Corporation

PROGRESS REPORT 2001-2004



RENDERING BY DBOX

GEORGE E. PATAKI
GOVERNOR, STATE OF NEW YORK

MICHAEL R. BLOOMBERG
MAYOR, CITY OF NEW YORK

JOHN C. WHITEHEAD
CHAIRMAN, LMDC

KEVIN M. RAMPE
PRESIDENT, LMDC

Mission of Renewal

The Lower Manhattan Development Corporation (LMDC) was created by Governor George E. Pataki and then-Mayor Rudolph W. Giuliani in the aftermath of the September 11, 2001 attacks to help plan and coordinate the rebuilding and revitalization of Lower Manhattan, defined as the neighborhoods south of Houston Street. The LMDC is a joint State-City corporation governed by a 16-member Board of Directors, half appointed upon the recommendation of the Governor of New York and half upon the recommendation of the Mayor of the City of New York. LMDC is charged with ensuring that Lower Manhattan recovers from the attacks and emerges even better than it was before. The centerpiece of LMDC's efforts is the creation of a permanent memorial honoring those lost, while reaffirming the democratic values that came under attack on September 11th.

LMDC works in cooperation with its partners in the public and private sectors to coordinate long-term planning for the World Trade Center site and surrounding communities, while pursuing short-term initiatives to improve the quality-of-life in Lower Manhattan during the revitalization effort. LMDC is committed to an open, inclusive, and transparent process in which the public has a central role in shaping the future of Lower Manhattan.

George E. Pataki
Governor, State of New York

Michael R. Bloomberg
Mayor, City of New York

Charles A. Gargano
Chairman, Empire State Development Corporation

Daniel L. Doctoroff
Deputy Mayor for Economic Development
and Rebuilding, City of New York

Kevin M. Rampe
President, Lower Manhattan Development Corporation

Board of Directors

John C. Whitehead, Chairman

Robert P. Balachandran

Roland W. Betts

Paul A. Crotty

Robert M. Harding

Sally Hernandez-Pinero

Thomas S. Johnson

Edward Lewis

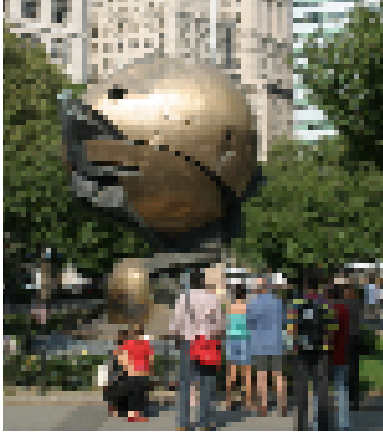
Edward J. Malloy

Stanley S. Shuman

Carl Weisbrod

Madelyn Wils

Ira M. Millstein, Esq.
Pro-Bono Counsel to the
Board of Directors
Senior Partner, Weil, Gotshal & Manges



Remember

Rebuild

Renew

www.RenewNYC.com



Dear Friends:

In the wake of September 11, 2001, we made a promise to honor and remember the lives of all those we lost in the devastating attacks. We have kept this promise by working together to build a stronger Lower Manhattan and create a lasting memorial.

In three short years, we have restored downtown and created a plan to realize our vision for a renewed Lower Manhattan. This report charts our efforts to grow the residential and business communities, build bold, new transportation infrastructure, as well as create a dynamic plan for the World Trade Center site. At the heart of the rebuilding will be a fitting memorial to the heroes we lost and a cultural center filled with art, dance, and theater.

When all our work is done, the history of Lower Manhattan will have been written not by the terrorists who attacked our City, but by the millions of New Yorkers who worked to rebuild it.

I am proud of what we have accomplished together and I am sure that Lower Manhattan's best days are yet to come.

Sincerely,

George E. Pataki
Governor
State of New York



Dear Friends:

In just three short years, Lower Manhattan is transforming into a true 21st Century downtown. The tragedy of September 11, 2001 did not diminish our hopes or spirit for a better community. It has given us the will and the resources to create a renewed Lower Manhattan, with a permanent memorial that will serve as a strong spiritual focal point in a revitalized downtown.

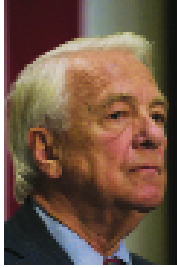
The Lower Manhattan Development Corporation has coordinated a planning effort, resulting in the creation of a site plan that will help us to return the area to its rightful place as a center of innovation. Lower Manhattan is coming back better than ever as a bustling, 24-hour neighborhood that is more livable, more business-friendly, and more economically diverse.

As Lower Manhattan's economic development continues to thrive, New Yorkers who live, work, and play in the area will see numerous community improvements. New housing, revitalized parks, and a direct commuter and airport access rail link will contribute to the area's vitality.

The next chapter in Lower Manhattan's long and proud history will be its brightest, and we are seeing the progress everyday.

Sincerely,

Michael R. Bloomberg
Mayor
City of New York



Dear Friends:

Since the LMDC was founded in November of 2001, Lower Manhattan has made tremendous progress. From the smoldering ruins of three years ago, downtown is rising. Today there are plans to build a beautiful and fitting memorial as well as a complex of buildings designed by some of the world's most renowned architects. Thousands of lost jobs are being restored and a revitalized Lower Manhattan is emerging.

Key to the success of this Herculean effort is the participation of a wide range of individuals and organizations: families dedicated to remembering loved ones, residents reviving their community, and the State and City government agencies that have made the rapid progress possible.

Many thank you's are due to: President Bush, who has been so supportive of our work since our founding; Governor Pataki, who has paved the way with his potent and unwavering leadership; Mayor Bloomberg, whose compelling vision has created the framework for our efforts. And I must extend gratitude to all of the hard-working LMDC staff members and partner agencies for what our organization has accomplished in such a very short time.

There remains much to look forward to – and much to do – at the LMDC. In the coming years, downtown's revitalized transportation network will take form and the Freedom Tower will rise into the sky. Families will continue to move downtown, businesses will continue to locate and grow here, and visitors will discover more of Lower Manhattan's many offerings. This report offers a snapshot of what has already been achieved – and offers a glimpse of the great things yet to come. We look forward to working with you to reach our collective goals.

Yours truly,

John C. Whitehead
Chairman
Lower Manhattan Development Corporation



Dear Friends:

We have made great strides in such a short period of time, and, most importantly, we have done it together. Families, residents, the business community, government, and civic groups, all guided by the tremendous leadership of Governor Pataki, Mayor Bloomberg, and LMDC Chairman John Whitehead, came together with a common pursuit—a 21st century central business district.

The gains are unmistakable and the progress is irrepressible. In less than a decade, the World Trade Center site will be home to the world's tallest building, a world-class cultural center, a powerful memorial, and a triumphant transportation hub.

This progress report details our accomplishments to date. Together, with the continuing support of our partners in government and the private sector and with the full involvement of the public, our plans for the future of Lower Manhattan will be secured. I am proud to serve as President of the LMDC and I am proud of the continuing commitment of our staff to the revitalization of Lower Manhattan.

Sincerely,

Kevin M. Rampe
President
Lower Manhattan Development Corporation



September 11, 2003

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EXECUTIVE SUMMARY

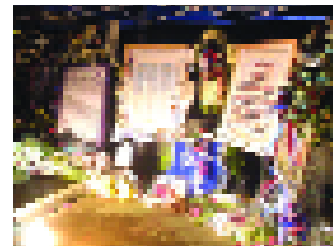
The September 11, 2001 attacks devastated Lower Manhattan. 2,749 people were killed. Seven buildings were destroyed and, with their collapse, 30 million square feet of commercial office space was lost or damaged. 60,000 jobs disappeared and more than 65,000 commuters were dislocated by the destruction and flooding of PATH and the collapse of the 1 & 9 subway tracks. Five subway lines and 12 subway stations were affected or closed. 1.6 million tons of debris filled the World Trade Center site.

In the months following September 11th, Lower Manhattan continued to suffer additional losses. The commercial and residential occupancy rates dropped, with the residential occupancy rate falling to 50% in several areas, tourism evaporated, and the quality of life plunged. Lower Manhattan looked set to lose both its residential community and its position as the financial capital of the world.

In this context, Governor Pataki and then-Mayor Giuliani, recognizing the need for a single entity to help plan and coordinate the rebuilding and revitalization, created the Lower Manhattan Development Corporation and gave it a clear mission – creating a permanent memorial honoring those lost, driving and coordinating Lower Manhattan’s recovery, and transforming Lower Manhattan into a 21st century business district, with the World Trade Center as its center, and creating a vibrant residential community.

With extensive public participation, LMDC developed a refined vision for Lower Manhattan and a clear and multifaceted plan to achieve it. The progress made in the last three years towards Lower Manhattan’s recovery demonstrates the success of the LMDC’s vision, the plan to fulfill it, and the steps taken and achieved to implement it.

- Restoring Lower Manhattan’s residential base: The Residential Grant Program infused \$226 million in grants to more than 65,000 households, generating over \$221 million in citywide output and creating over 1,600 jobs, while retaining and attracting residents to Lower Manhattan. An additional \$231 million in citywide output annually and over 1,700 jobs are anticipated to result from spending by participants in the program. Battery Park City today boasts its highest occupancy rate in the area’s history and Lower Manhattan is the fastest growing residential market in the city.
- Stabilizing Lower Manhattan’s business community: LMDC joined with the Empire State Development Corporation and the New York City Economic Development Corporation to fund grants for businesses that attracted and retained nearly over 16,000 businesses downtown. The programs also created and retained over 250,000 jobs, resulting in an additional estimated \$1.6 billion in city-wide economic output. The commercial market has also rebounded with Lower Manhattan’s office occupancy rate at 87.3%.

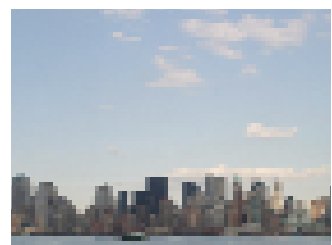
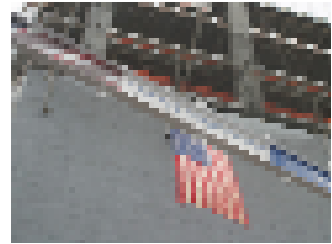
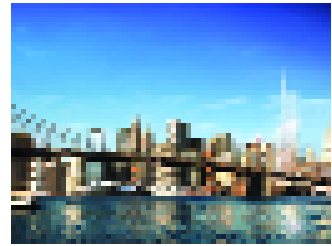


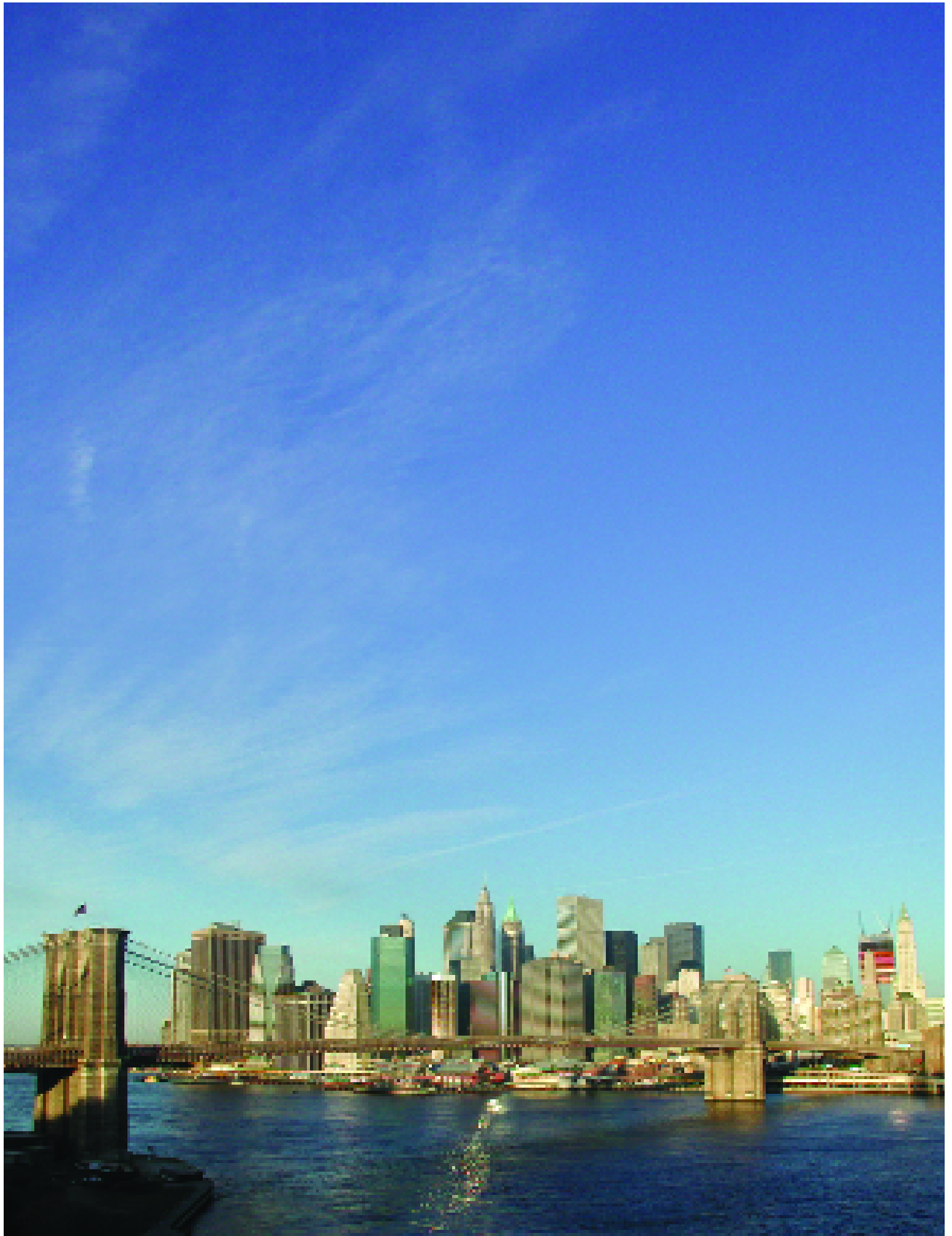
- Improving the quality-of-life in Lower Manhattan: LMDC has invested \$84.6 million in quality-of-life initiatives that have provided immediate relief to the surrounding community, improved accessibility in and around Lower Manhattan, and drawn residents to the area with enhancements such as 16 new or revitalized parks and open spaces, improved streets and sidewalks, and the first high school for Lower Manhattan's children.
- Developing an overall master site plan: The plan is imaginative and inspiring, honoring those who were lost while affirming the victory of life, and signaling the rebirth of Lower Manhattan. It ensures a respectful setting and context for the memorial and interpretive memorial center, while incorporating class A office space, a grand transportation hub, and world-class cultural facilities.
- Designing a fitting memorial: Selected by a respected jury in the largest memorial design competition in history, Michael Arad and Peter Walker's *Reflecting Absence* preserves the Twin Towers' footprints, recognizes individual victims, provides access to bedrock, and reconnects the World Trade Center site into the fabric of its urban community.
- Ensuring the return of vibrancy and culture: The four selected cultural institutions, chosen from the 113 that responded to LMDC's Invitation to Cultural Institutions, will not only reaffirm life in the wake of tragedy and create a fitting tribute to those lost, but will serve as a powerful cultural and economic engine for Lower Manhattan and its residential community.
- Securing \$4.55 billion in funds and helping develop a strategy to create a 21st century transportation infrastructure that includes two new state-of-the-art transportation hubs and links Lower Manhattan to Long Island, the region, and the world.

"The LMDC's investments will have a long-term economic impact of \$19.4-21.4 billion annually and 98,700-113,700 jobs by 2025."

– Appleseed Economic Analysis, November 2004

Just three years since the worst terrorist attack in our nation's history, Lower Manhattan continues on the path to renewal. The World Trade Center site plan, shaped by the public, will bring cultural and commercial space to the site with a vast and fitting memorial to all who were lost as its centerpiece. Critical transportation infrastructure is being rebuilt and created. Commercial and residential growth is evidenced all over Lower Manhattan. Lower Manhattan has not only retained its distinction as the third largest central business district, we are making investments to position it as the premier 21st century central business district - a mixed-use community, vibrant day and night - where companies want to locate, families want to live, and visitors come to enjoy.





The Lower Manhattan Skyline from the Manhattan Bridge—November 2004

DEFINING A VISION FOR LOWER MANHATTAN'S RECOVERY

The attacks of September 11, 2001, were an assault on American democracy. Fittingly, the rebuilding process has been the most democratic in history. The rebuilding effort has been transparent and inclusive. One of the LMDC's first acts was to establish several citizen Advisory Councils that shaped the LMDC's *Principles for Action and Preliminary Blueprint for the Future of Lower Manhattan*. This document provided an overarching vision for rebuilding the World Trade Center site and revitalizing Lower Manhattan. The *Principles* captured the emerging consensus on the future of Lower Manhattan.



World Trade Center Site – Fall 2004

"The terrorists who attacked our city hoped not only to take human life, but destroy our way of life. The vision for the World Trade Center was born of tragedy, but forged of democracy."

Governor George E. Pataki
On Selection of the Libeskind Site Plan – February 2003

PRINCIPLES FOR ACTION AND THE BLUEPRINT FOR THE FUTURE OF LOWER MANHATTAN

- 1 Make decisions based on an inclusive and open public process
- 2 Create a memorial honoring those who were lost while reaffirming the democratic ideals that came under attack on September 11 th
- 3 Assist the rapid revitalization of Lower Manhattan, in a manner that does not preclude desirable future development plans
- 4 Coordinate and encourage the infrastructure improvements that will trigger the private investment needed to sustain and enhance Lower Manhattan
- 5 Support the economic vitality of Lower Manhattan as the financial capital of the world with new office space
- 6 Develop Lower Manhattan as a diverse, mixed-use magnet for the arts, culture, tourism, education, and recreation, complemented with residential, commercial, retail and neighborhood activities
- 7 Develop a comprehensive, coherent plan for transit access to Lower Manhattan that expands regional and local connections and improves transit facilities
- 8 Connect the neighborhoods of Lower Manhattan and improve the pedestrian experience of its streets
- 9 Expand and enhance public and open spaces
- 10 Preserve the historic character of Lower Manhattan and the existing civic and cultural values of its cityscape
- 11 Promote sustainability and excellence in design, for environmentally sensitive development

Released April 9, 2002

THE PUBLIC DIALOGUE

The LMDC engaged in a public dialogue throughout the rebuilding and redevelopment. We have conducted more than 75 public meetings, received tens-of-thousands of comments, distributed thousands of flyers and outreach materials, and carried out extensive outreach to victim's families. In the last three years, our website has received tens of millions of visitors from around the world.

Outreach campaigns have also been instrumental in disseminating information and collecting public comment on LMDC's efforts. "Plans in Progress," a comprehensive outreach campaign launched after the release of the nine design concept plans for the World Trade Center site, solicited public input on the design concepts and the creation of a permanent memorial. "Public Perspectives," a similar campaign initiated after the start of the Memorial Competition, invited family members and the public to share their thoughts and feelings directly with the memorial jury.

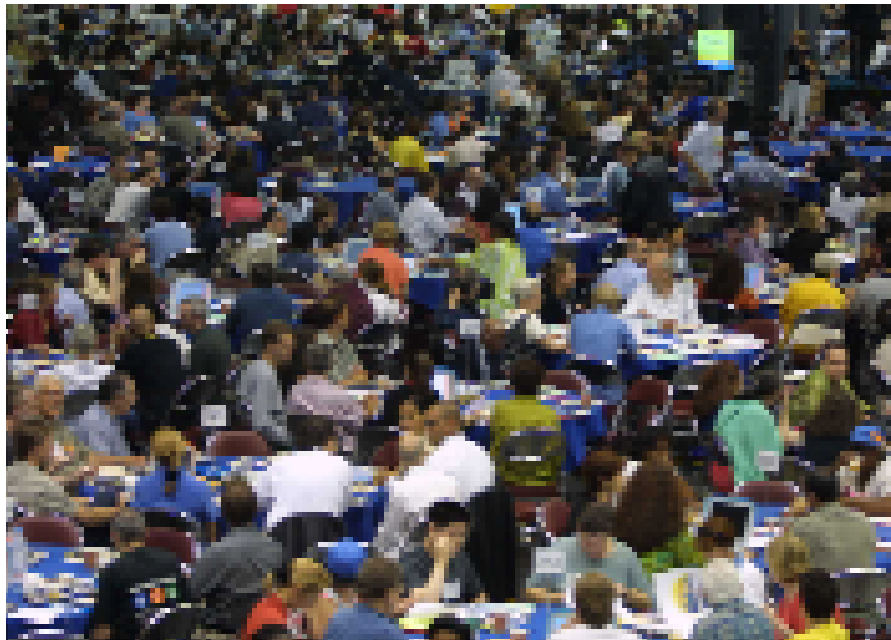
LMDC has involved the public in all of its efforts. Meetings, such as the Neighborhood Outreach Workshop series, solicited input directly from the community on the community's priorities for Lower Manhattan. In addition, all LMDC funded projects are framed in Partial Action Plans for which LMDC undertakes comprehensive outreach efforts inviting public comment. Outreach includes: placing advertisements in newspapers, posting draft plans on LMDC's website, summarizing projects proposed in the plans, and distributing hardcopies of the draft plans in English, Spanish, and Chinese to civic and neighborhood-based organizations throughout Lower Manhattan.



World Trade Center Jury Receives Public Comment – May 2003



Lower East Side Neighborhood Workshop – August 2003



Listening to the City – July 2002

"All themes should state no new building on footprints of tower"

Public Comment
July 2002

"Rebuild a dramatic skyline"

Public Comment
Summer 2002

"Keep neighborhood character; redevelopment should fit in its neighborhood"

Public Comment
July 2003

"I believe that the Memorial needs to be the primary focus point in the reconstruction"

Public Comment
Summer 2002

"Rebuild the site bigger and better than before 9/11"

Public Comment
July 2003



RING OF REMEMBRANCE:

July 2002 – A display of the six initial concept plans for the World Trade Center site at Federal Hall in Lower Manhattan was visited by over 17,000 people.



PLANS IN PROGRESS:

December 2002 – An exhibit of the nine new plans was visited by over 100,000 people and resulted in the submission of over 8,000 public comment cards to LMDC.

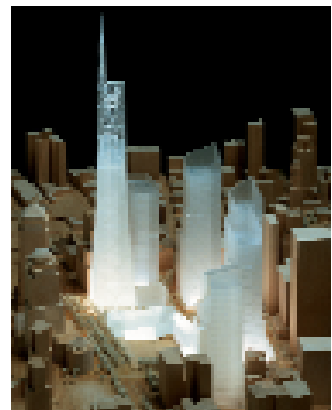
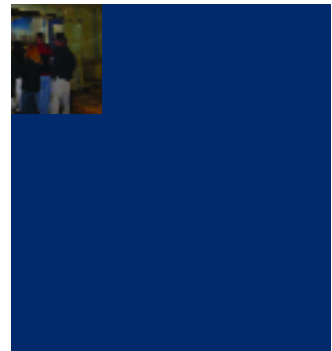
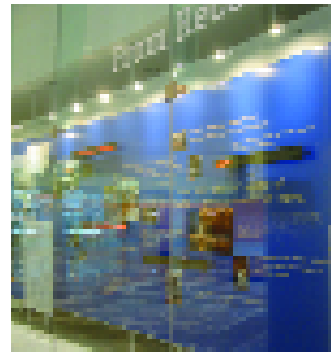


A PLACE TO REMEMBER – A PLACE TO REFLECT:

November 2003 – A public exhibition of the eight finalists chosen in the World Trade Center Site Memorial Competition. The memorial designs were selected by a 13-member jury and chosen from 5,201 design submissions.

FROM RECOVERY TO RENEWAL:

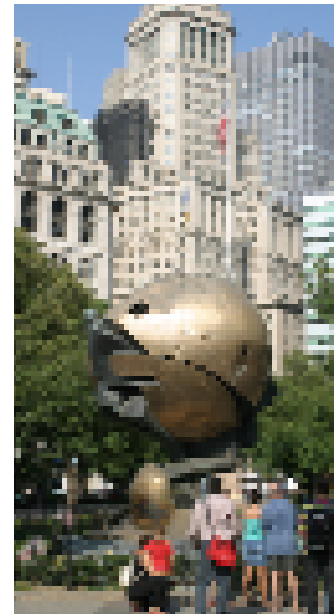
April 2003 – present
A comprehensive timeline that highlights the numerous steps taken in the rebuilding process over the past three years.



IMMEDIATE ASSISTANCE & RECOVERY EFFORTS



The Family Room at One Liberty Plaza



The Sphere in Battery Park

FIRST WE REMEMBER

LMDC's first priority has always been to remember the heroes we lost and to provide immediate assistance to family members and loved ones impacted by the events of September 11, 2001, and February 26, 1993.

THE SPHERE

"The Sphere for Plaza Fountain," a monument dedicated to fostering world peace through trade that sat atop a granite fountain in the center of the five-acre World Trade Center Plaza, was transformed into the interim memorial for victims of the September 11, 2001, and February 26, 1993 terrorist attacks. Pulled from the rubble, the Sphere continues to be a symbol of the resilient spirit of New York. On September 11, 2002, Governor Pataki and Mayor Bloomberg joined representatives of the 91 nations who lost citizens to light an eternal flame at the Sphere.

FAMILY ROOM

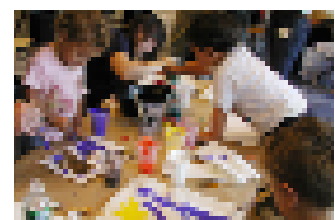
Established in response to a request by victims' families for a private, elevated indoor area overlooking the World Trade Center site, the Family Room provides space for quiet contemplation and serves as a repository for pictures, poems, cards, and other personal items left in memory of victims of the attacks. The LMDC is committed to ensuring that it remains a private place of refuge for all family members to remember and reflect on the lives of their loved ones.

ART FOR HEART

A therapeutic art project sponsored by the LMDC, Art for Heart allowed children, through art therapy sessions, to express their feelings of loss and grief, as well as their memories and hopes centered on their mothers, fathers, aunts, uncles, brothers, sisters, or cousins lost in the September 11, 2001, and February 26, 1993 terrorist attacks.

"The Sphere memorial serves as a place to mourn and reflect. Memorials express the power of art to heal and serve as a symbol of the spirit and courage of America and the resilience of New York City."

Mayor Michael R. Bloomberg
Unveiling the Interim Memorial
—March 5, 2003



Art for Heart—September 11, 2003

STABILIZING OUR BUSINESS DISTRICT

The LMDC joined with early efforts by the Empire State Development Corporation and the New York City Economic Development Corporation to stabilize Lower Manhattan’s shattered business community. As the financial heart of New York City and the third largest business district in the United States, Lower Manhattan’s economic stabilization and recovery was critical.

These initiatives stabilized the commercial sector, preserved and created over 250,000 jobs at over 16,000 firms, and spurred \$1.6 billion in economic output and an additional 10,777 jobs.*

The Grant Programs, which were administered by the Empire State Development Corporation and NYC’s Economic Development Corporation, and funded in part by the LMDC, included:

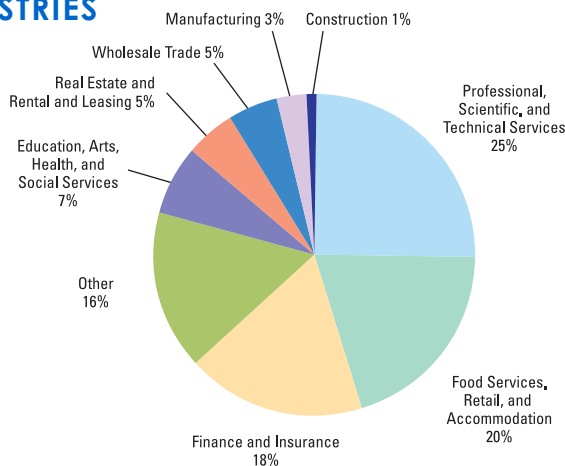
- WTC Business Recovery Grant Program (BRG)
- Small Firm Attraction & Retention Program (SFARG)
- Job Creation & Retention Program (JCRP)
- Disproportionate Loss of Workforce Grant



\$750 MILLION FOR A 21ST CENTURY UTILITY & TELECOMMUNICATIONS INFRASTRUCTURE

The September 11th attacks inflicted widespread destruction upon Lower Manhattan’s energy and telecommunications infrastructure. LMDC allocated \$750 million to create an advanced utility grid and redundant communications system that will transform Lower Manhattan into a state-of-the-art business center. Empire State Development Corporation, in consultation with the LMDC and with the cooperation of the New York City Economic Development Corporation, is administering the initiative.

WTC BUSINESS RECOVERY GRANTS ASSISTED ALL INDUSTRIES

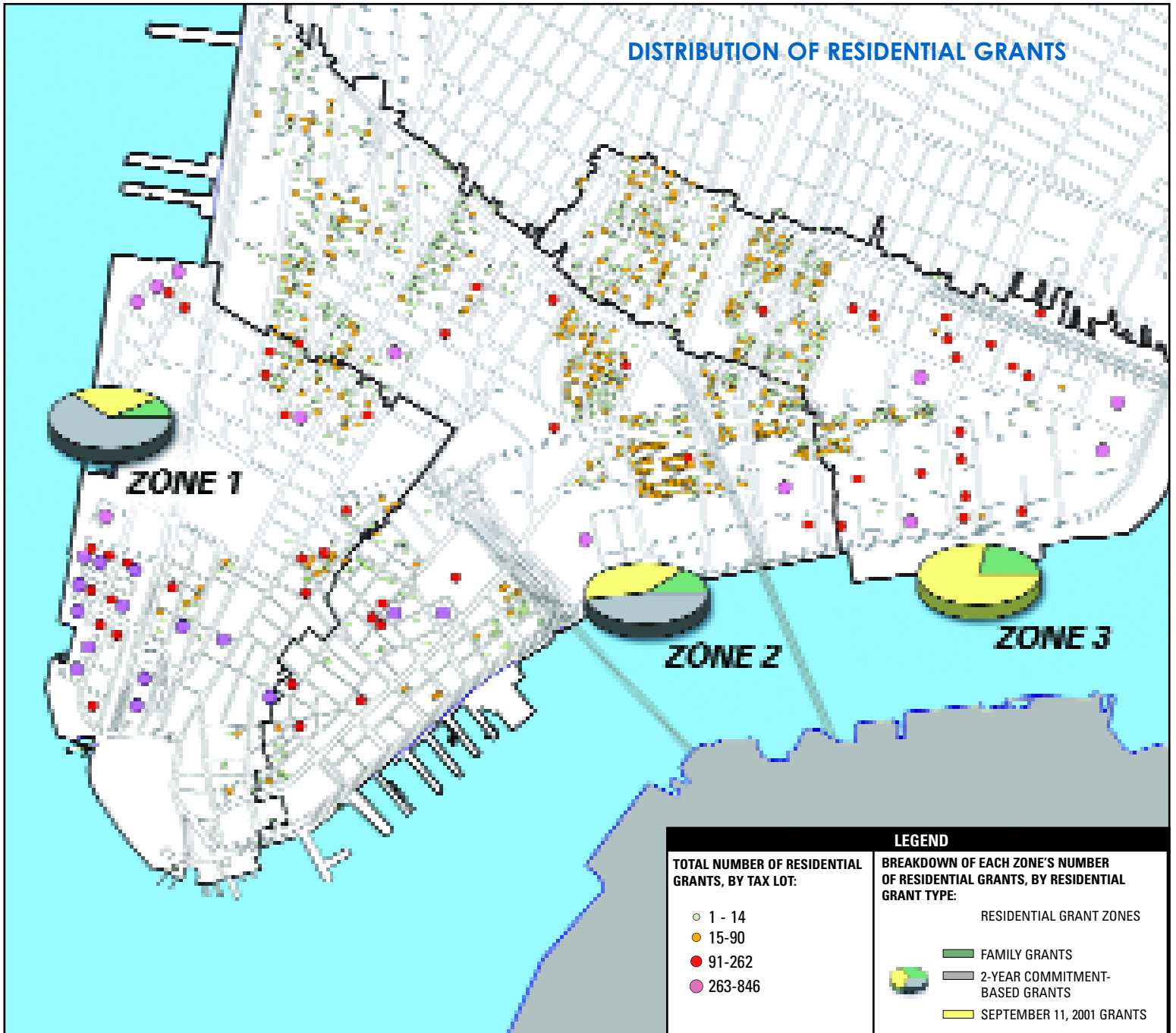


BUSINESS ASSISTANCE PROGRAMS: ESDC AND LMDC FUNDED

GRANTS TO BUSINESSES	ALLOCATION (IN \$M)	TOTAL NO. OF FIRMS RECEIVING AID	TOTAL EMPLOYMENT AT FIRMS RECEIVING AID	TOTAL IMPACT ON CITYWIDE OUTPUT (IN \$M)	TOTAL JOBS CREATED AT OTHER NYC FIRMS
Business Recovery Grants	\$564.0	14,252	138,779	\$880.9	6,346
Disproportionate Loss of Workforce Program	\$33.0	10	6,682	55.0	278
Employment Training Assistance Program	\$0.5	10	303	0.4	5
Job Creation and Retention Program	\$320.0	74	83,074	463.0	2,491
Small Firm Attraction and Retention Grant	\$155.0	1,700	26,000	230.0	1,657
TOTAL	\$1,072.5	16,046	254,838	\$1,629.3	10,777

* LMDC & ESDC funded programs. LMDC funded business assistance programs preserved and created over 89,000 jobs at nearly 7,000 firms and spurred \$680 million in economic output and an additional 4,386 jobs.

DISTRIBUTION OF RESIDENTIAL GRANTS



"The ongoing annual impact of the Residential Grant Program is \$231 million in citywide economic impact and the creation of 1,721 jobs in New York City."

– Appleseed Economic Analysis, November 2004

CREATING A NEW AND RENEWED COMMUNITY

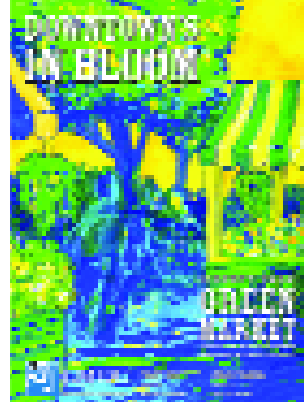
In April 2003 Governor Pataki laid out an aggressive plan to transform Lower Manhattan into a true mixed-use, 24-hour vibrant community. Elements of the plan included immediate quality-of-life initiatives, improving access, generating tourism, informing the community, and improving transportation. Many of the initiatives were also prioritized in Mayor Bloomberg's vision to transform Lower Manhattan into a mixed-use community.

On December 12, 2002, Mayor Bloomberg announced a vision for Lower Manhattan, including:

- Opening the waterfront to the public
- Increasing affordable housing
- Ensuring Lower Manhattan's future as a leader in the global economy
- Building a 21st Century transportation infrastructure
- Creating two anchors for residential areas
- Revitalizing and creating public spaces and streetscapes linking residential areas, plazas, and cultural institutions



Millennium High School



A Palmcard Distributed Throughout the Lower Manhattan Community

SHORT-TERM & QUALITY-OF-LIFE INITIATIVES

LMDC provided funds for quality-of-life initiatives to make Lower Manhattan a more accessible and attractive place to live, work and visit. Examples include:

- Creating or enhancing 16 parks and open spaces throughout Lower Manhattan with a \$30 million initiative – more than 120 acres in total – the largest investment in Lower Manhattan's public spaces since the days of Robert Moses.
- Securing the Stock Exchange area while creating an attractive and welcoming environment for the area's workers, residents, and visitors.
- Opening Millennium High School to serve the needs of Lower Manhattan's growing residential population.
- Returning the World Trade Center Greenmarket to Lower Manhattan.

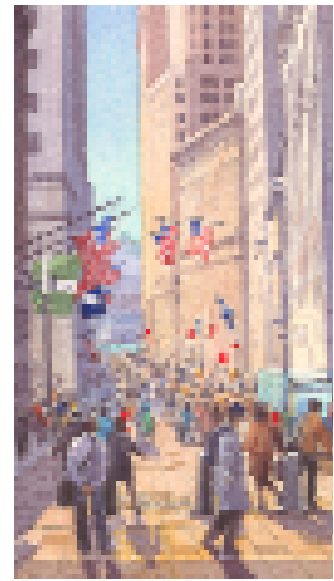


REVITALIZING OUR PARKS

The 16 LMDC funded parks projects will benefit every resident and worker in Lower Manhattan. Over 155,000 residents (including over 88,000 low and moderate income persons) live, and over 250,000 employees work, within walking distance of the parks and open spaces.



Vesey Street Bridge Groundbreaking—August 20, 2003



A Vision for the Stock Exchange

IMPROVED ACCESSIBILITY

New and upgraded connections have made it easier for residents, workers, and visitors to navigate the World Trade Center site and the surrounding areas.

Completed initiatives include:

- A pedestrian bridge over West Street at Vesey Street that links Battery Park City with mass transit. 1.6 million square feet of commercial space has been leased at the World Financial Center since the announcement of the new bridge, with more than 90% leased since the bridge's completion.
- A streetscape program to complete the transformation of Broadway into a grand boulevard worthy of its historic distinction as the Canyon of Heroes. The streetscape program and Stock Exchange improvements generated \$21 million in citywide output and 162 person years of employment.

REVITALIZING OUR NEIGHBORHOODS

An integral part of LMDC's efforts to revitalize Lower Manhattan is a series of studies to identify short and long-term solutions to the challenges facing downtown's neighborhoods in the wake of September 11th. Current initiatives include:

- An urban design and traffic study for the Greenwich Street South area.
- A study of the Fulton Corridor as a retail and arts/entertainment district.
- A study to develop transportation and traffic improvements in Chinatown that will provide additional connections between isolated areas of Lower Manhattan.
- A strategic open space and public realm enhancement effort.



TIMELINE OF LOWER MANHATTAN IMPROVEMENTS

This timeline, first announced by Governor Pataki on April 24, 2003, has ensured the accountability of all involved entities and has kept the revitalization effort on track. It is updated and maintained by the LMDC and is available on our website.

"A renewed sense of life will return to the Financial District."

John C. Whitehead

LMDC Chairman

On Security and Landscape Improvements Surrounding the New York Stock Exchange
—November 26, 2003

INVESTMENTS IN CULTURAL EVENTS & TOURISM

Cultural events and tourism initiatives, sponsored by the LMDC, have assisted Lower Manhattan's small businesses and brought vitality to downtown. LMDC has invested \$11.9 million marketing Lower Manhattan and sponsoring events, garnering an estimated \$50 million in tourism spending. Events and initiatives include:

- The River to River Festival
- The Tribeca Film Festival
- The Splendor of Florence Festival
- The 3 Farms Festival
- The Chinatown Tourism and Marketing Program
- The Museums of Lower Manhattan Campaign



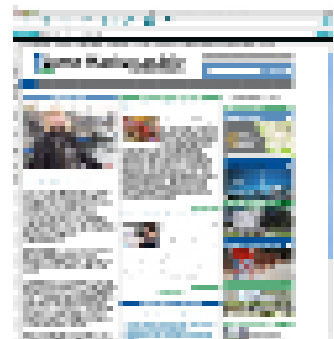
River to River Festival 2004

"New visitor traffic will generate an estimated \$50 million of spending in Lower Manhattan."

—Appleseed Economic Analysis, November 2004

INFORMING AND ENGAGING THE PUBLIC

LMDC has sponsored initiatives to ensure that residents, employees, and visitors are aware of the latest information on the rebuilding process, ongoing construction projects, Lower Manhattan's community, and what Lower Manhattan has to offer. The initiatives included the development of a website, branded marketing materials, the creation of informational kiosks at strategic locations downtown, and the distribution of LMDC print materials and updates.



www.LowerManhattan.info

BUILDING A 21ST CENTURY TRANSPORTATION INFRASTRUCTURE FOR A 21ST CENTURY BUSINESS DISTRICT

Key to the recovery and future success of Lower Manhattan is its transformation into a 21st century business district. LMDC and its partner agencies are committed to realizing this vision. Because of this commitment, Lower Manhattan is now poised to become a state-of-the-art business center.

\$4.55 billion has been secured to improve our transportation infrastructure. Downtown must provide swift, convenient, and comfortable transportation for commuters from within the city, workers from throughout the region, and travelers from around the world.

The priority projects called for by Governor Pataki and Mayor Bloomberg to restore Lower Manhattan's transportation infrastructure and to lay the foundation for the area's future growth were set forth in the blueprint, *Lower Manhattan Transportation Strategies*, released in April 2003.

Some of the projects identified include:

LONG ISLAND & JFK AIRPORT ACCESS

The construction of a new rail line between Lower Manhattan and the Long Island Rail Road's Jamaica Station will allow for a 40% faster commute from Long Island and a one-seat ride to JFK airport. In conjunction with other improvements planned for Lower Manhattan, the rail link will result in a regional economic output of \$9-12 billion annually.

"The critical new rail line would provide Lower Manhattan with dramatically improved access to one of the region's most important labor pools and the region's premier international gateway."

Governor George E. Pataki
Letter to President George W. Bush
-June 28, 2004

WEST STREET

West Street will be transformed into a tree-lined pedestrian promenade that will ensure a less congested roadway adjacent to the World Trade Center memorial, improve connectivity between the World Financial Center and Battery Park City and the rest of Lower Manhattan, and make West Street more amenable to commercial and residential development.



West Street Promenade



Rendering by DBOX



Courtesy of the MTA

LOWER MANHATTAN TRANSIT COMPLEX

A complex will be realized consisting of a new PATH terminal on the World Trade Center site, designed by world renowned architect Santiago Calatrava, and a new Fulton Street Transit Center at Broadway and Fulton, connected by an underground concourse. This grand point of arrival will serve as a centerpiece of the rebuilding, provide easily navigable connections among numerous transit services, and reaffirm Lower Manhattan's preeminence as an attractive place to live, work, and visit.

DEVELOPING A SITE PLAN

In August 2002 the LMDC invited architects and planners around the world to participate in a design study regarding the future of the World Trade Center site and surrounding areas. With the assistance of a panel of experts recommended by New York New Visions, including Toshiko Mori, Chair of the Department of Architecture of the Harvard Design School, seven of the most innovative teams were selected from among 406 submissions received. The seven teams produced nine designs, which were released in December 2002.

Immediately after the release of the plans, the LMDC launched a comprehensive outreach campaign, “Plans in Progress.” By the conclusion of the campaign, the LMDC had received 12,000 comments. After further evaluation, designs by two teams, THINK and Studio Daniel Libeskind, were selected as finalists. Both concepts were further developed and in February 2003, *Memory Foundations*, the master concept plan proposed by Studio Daniel Libeskind, was selected.

The inspirational design leaves portions of the slurry wall exposed as a symbol of the strength and endurance of democracy, while reserving a majestic setting for the memorial and museum in the area known as the bathtub. The 1,776 foot tall Freedom Tower ensures the creation of a powerful new skyline for Lower Manhattan, while the bustling activity below reaffirms life in the aftermath of tragedy.



Announcement of Memory Foundations as the Selected Site Plan—February 2003

ENVIRONMENTAL REVIEW PROCESS

The planning process for the World Trade Center site culminated in a comprehensive environmental review of the World Trade Center Memorial and Redevelopment Plan. Working with green design experts, the LMDC also developed sustainable design guidelines that establish a new level of environmental quality for an urban center model. The Environmental Impact Statement provided the public with yet another opportunity to consider and comment on the details and impacts of the Plan through public hearings and LMDC’s advanced web-based comment forms.



130 LIBERTY STREET

In August 2004 the LMDC acquired 130 Liberty Street, the Deutsche Bank building. This was made possible through an LMDC sponsored mediation - led by Senator George Mitchell, a recipient of the Presidential Medal of Freedom - that resolved the dispute between Deutsche Bank and its insurers in a timely manner. Working with experienced consultants, LMDC will clean and safely takedown the building – thereby enabling the full realization of the Memorial and Redevelopment Plan by increasing open space, providing for bus parking, and reducing the building density on the World Trade Center site.



World Trade Center site – General Project Plan



FREEDOM TOWER

On July 4, 2004, planning went from paper to steel when New York Governor George E. Pataki, New Jersey Governor James E. McGreevey, and New York City Mayor Michael R. Bloomberg laid the cornerstone for the Freedom Tower, the first building to begin construction on the site. Steel for the Freedom Tower is expected to rise to the sky in 2006. The design for the Freedom Tower is the result of an historic collaboration between Studio Daniel Libeskind and David M. Childs of Skidmore, Owings & Merrill.

"How badly our enemies underestimated the power and endurance of freedom. In less than three years, we have more than just plans on paper – we place here today the cornerstone, the foundation of a new tower."

Governor George E. Pataki
Freedom Tower Cornerstone Laying Ceremony – July 4, 2004

THE MEMORIAL – CREATING A FITTING TRIBUTE AS THE CENTERPIECE OF THE SITE

The centerpiece of the LMDC's work has been the creation of an exceptional memorial to honor those lost. To arrive at a point where a memorial competition could be launched, LMDC first had to create a mission and program for the memorial. The mission statement and program were developed by two separate volunteer committees and were shaped by thousands of public comments generated at public meetings in every borough, Long Island, Connecticut and New Jersey, as well as comments received from around the world.



Memorial Press Conference at Federal Hall - January 6, 2004

MEMORIAL AND MEMORIAL CENTER

On January 6, 2004, LMDC announced *Reflecting Absence*, by Michael Arad and Peter Walker as the selected design for the memorial. In its powerful articulation of the footprints of the Twin Towers, *Reflecting Absence* has made the gaping voids left by the Towers' destruction the primary symbol of loss. While these voids remain empty and inconsolable, the surrounding plaza's design includes teeming groves of trees, traditional affirmations of life and rebirth. The result is a memorial that expresses both the incalculable loss of life and its regeneration.

A critical part of the Memorial is the Memorial Center - an interpretive museum that will tell the story of lives cut short and the greatest recovery effort of our time. In April 2004 LMDC formed a Memorial Center Advisory Committee, composed of victims' family members, residents, survivors, first responders, historians, preservationists, and curators, to make recommendations for an interpretive center dedicated to the events of September 11, 2001, and February 26, 1993. The *Recommendations for the Memorial Center* were released for public comment, refined based upon the public's input, and will serve as a resource for the development of the Memorial Center.

In April 2004 Davis Brody Bond LLP, a firm nationally recognized for its high quality design and innovative architecture, joined the memorial design team as Associate Architect and is working with Michael Arad of Handel Architects and Peter Walker of Peter Walker and Partners on a schematic design for the memorial. The process will be complete by the end of 2004. David Brody Bond LLP will also serve as Design Architect for the Memorial Center. A schematic design for the Memorial Center is expected in early 2005.



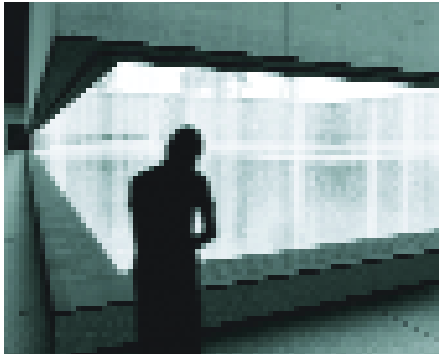
THE COMPETITION

In April 2003 the LMDC launched the international World Trade Center Site Memorial Competition. Guidelines for the competition were based on the memorial mission statement and program.

In the largest design competition in history, 13,683 people from 94 nations registered and 5,201 submissions were received from 63 nations and 49 states. All 5,201 proposals were evaluated by a 13-member memorial jury comprised of individuals representing various points of view, including world renowned artists and architects, a family member, a Lower Manhattan resident and business owner, representatives of the Governor and Mayor, and other prominent arts and cultural professionals.



Memorial Jury Reviews
the Finalists
-September 2003



"This memorial will be a special place to remember the thousands of lives cut short and recall the spirit and love of freedom which prevailed."

Governor George E. Pataki
Press Conference Announcing Selection
of Reflecting Absence
-January 6, 2004



Renderings by DBOX

PRESERVING OUR MEMORIES

In addition to the creation of the Family Room and the Sphere at Battery Park, LMDC has sponsored a number initiatives to provide interim memorials until the permanent memorial and memorial center are completed.

Christopher Weil Photography



StoryBooth in Grand Central Terminal

STORY CORPS

Story Corps is a national initiative to instruct and inspire Americans to record each other's stories in sound. LMDC has sponsored a "StoryBooth" to be located in the temporary PATH terminal at the World Trade Center site. The booth will reach out to family members of victims to record stories about their loved ones and enable other visitors to recount their memories of September 11th.

LIVING MEMORIAL

The Living Memorial project seeks to centrally archive and make accessible to people around the world, via the Internet, information related to those lost on September 11, 2001. Over time, this collection of information will serve as a living memorial and a lasting repository documenting, for all time, the lives lost on those tragic days.



www.911LivingMemorial.org

"The creation of an online virtual memorial that can be viewed around the world and tell the stories of those we lost that fateful day is essential in the healing process."

Kevin M. Rampe
LMDC President
Living Memorial Launch
– September 8, 2004

Courtesy of Tribute Visitors' Center

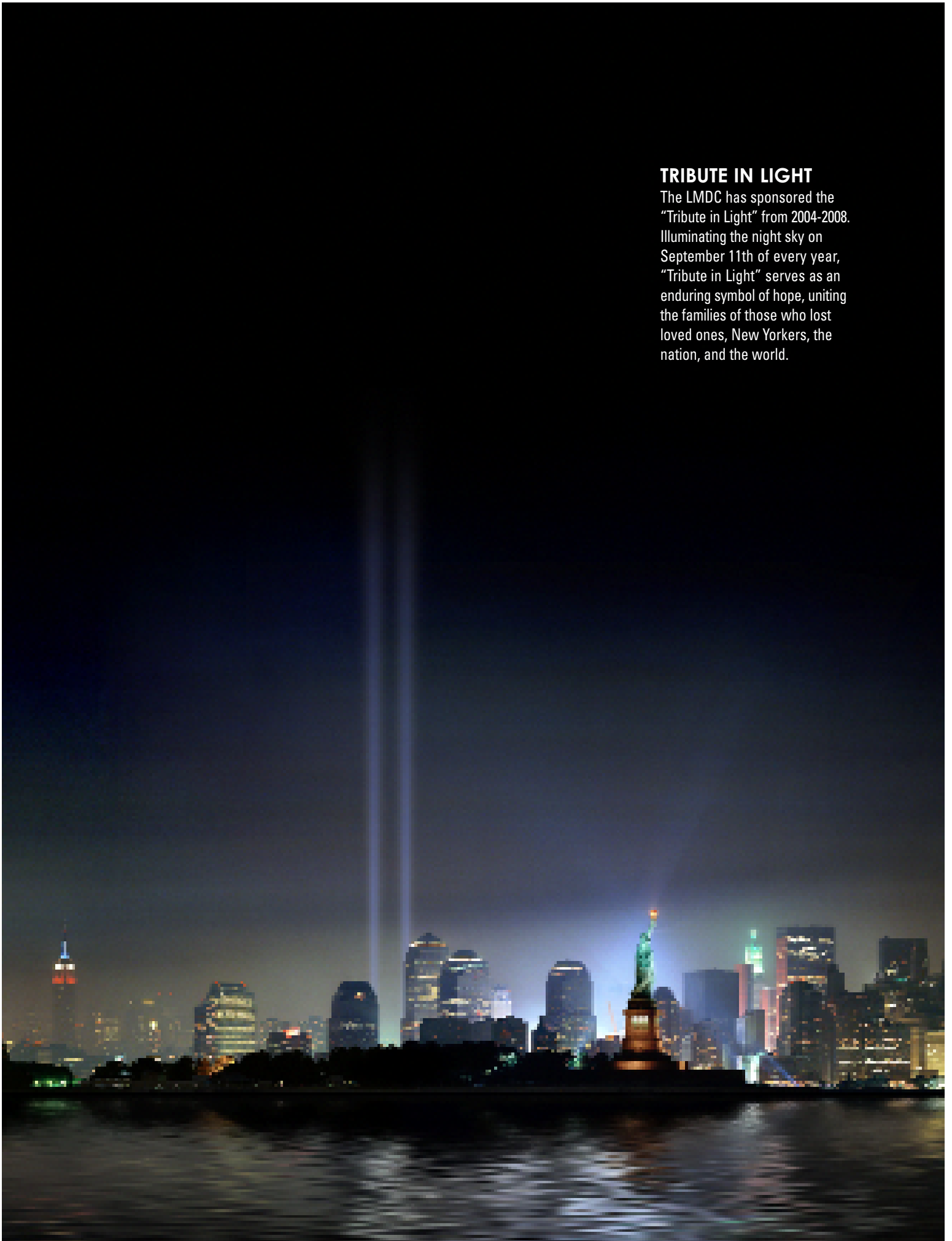


TRIBUTE VISITORS' CENTER

The Tribute Visitors' Center will enable the September 11th community to interact in a healing environment with visitors to the World Trade Center site. The Tribute Visitors' Center will establish a physical space for an interim program to respond to visitors seeking more information about the tragic events of September 11, 2001, and February 26, 1993.

TRIBUTE IN LIGHT

The LMDC has sponsored the "Tribute in Light" from 2004-2008. Illuminating the night sky on September 11th of every year, "Tribute in Light" serves as an enduring symbol of hope, uniting the families of those who lost loved ones, New Yorkers, the nation, and the world.



CELEBRATING LIFE THROUGH CULTURE

INVITATION TO CULTURAL INSTITUTIONS

In June 2003 the LMDC invited cultural institutions to submit proposals to become part of the facilities and programs on the future World Trade Center site. LMDC engaged in public outreach to measure public priorities and by the close of the ICI process in September, 113 institutions had submitted responses.

In June 2004 LMDC announced the selection of four institutions to occupy the two cultural buildings—a performing arts complex and a museum complex.

THE PERFORMING ARTS COMPLEX WILL HOUSE:

- THE JOYCE INTERNATIONAL DANCE CENTER will present one or two-week engagements by approximately 30 different dance companies from around the world each year. The Joyce will also provide education programs for school groups, community workshops, open rehearsals, lecture/demonstrations, and other public programs.
- SIGNATURE CENTER, the new facility for the Signature Theatre Company, will house three distinctive yet complimentary programs - the Master Playwrights Program, an Emerging Playwrights Program, and a World Premiere Program. The facility's public space will also incorporate the Lower Manhattan community into the daily life of the center.

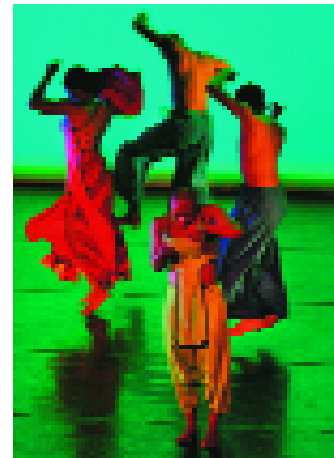


Photo by Basil Childers



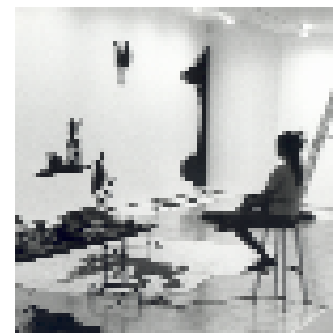
Photo by Rahav Sagev



Matthew Broderick, Horton Foote, Edward Norton and Jim Houghton
Representing the Signature Center-June 10, 2004



Courtesy of PictureHistory.com



Courtesy of The Drawing Center



Press Conference on the Selection of Cultural Institutions for the World Trade Center Site - June 10, 2004

THE MUSEUM COMPLEX WILL HOUSE:

- THE INTERNATIONAL FREEDOM CENTER was created expressly for the World Trade Center site. It will be an educational resource for the city, the country, and the world, centered on humankind’s enduring quest for freedom. The facility will include exhibit space, a multi-purpose presentation space, and classrooms. Exhibitions, lectures, films and other programs will be developed in partnership with leading arts, cultural, media, and academic institutions.
- THE DRAWING CENTER is the only fine arts institution in the country to focus solely on the exhibition of drawings. The Drawing Center was established to demonstrate the significance and diversity of drawings throughout history, to provide opportunities for emerging artists, and to stimulate public dialogue on issues of art and culture. A new initiative will present major artworks, such as paintings and sculptures, alongside their related drawings.



Archbishop Desmond Tutu Speaking on Behalf of the International Freedom Center – June 10, 2004

“The quality and diversity of the programming that will be at the World Trade Center site is a reflection of what we heard from the public concerning the future of the site and a testament to the process we have undertaken.”

Kevin M. Rampe
 LMDC President
 Press Conference on
 Selection of Cultural Institutions
 –June 10, 2004



TRIBECA FILM FESTIVAL:

The Tribeca Film Festival, founded by Jane Rosenthal and Robert De Niro, celebrates Lower Manhattan as a major cultural center and contributes significantly to its economy. The four cultural entities will work with the Festival to provide it with a permanent presence on the site through offering facilities and other support to this vital Lower Manhattan cultural icon.



Drawing Center and International Freedom Center Representatives meet with Snøhetta

SELECTION OF ARCHITECTS:

In October 2004 LMDC announced the selection of Gehry Partners LLP as architect for the performing arts complex, and Snøhetta as architect for the museum complex. The firms will complete schematic designs in early 2005.

ENSURING DIVERSITY AND INTEGRITY IN THE REBUILDING

September 11th was a day of shared sacrifice with over 90 countries having lost citizens. The rebuilding effort must reflect the diversity of New York City and of the heroes we lost that day. LMDC is committed to ensuring the participation of minority and women business enterprises and workers in the rebuilding and revitalization and, in coordination with its partners, has undertaken a number of initiatives to ensure awareness of opportunities in the rebuilding effort.

EMPLOYMENT OPPORTUNITIES

LMDC aggressively advertises all of its employment opportunities to minority and women communities. Open job positions are posted on our website and LMDC conducts outreach to over fifty organizations representing minority and women's interests, other government agencies, and contacts in the Minority and Women Business Enterprise (M/WBE) community.

CONTRACTS

LMDC has established a 20% M/WBE participation goal on all of its contracts and conducts extensive outreach and advertising for each contract to the M/WBE community. In addition, LMDC and its contractors meet with M/WBEs, minority and women organizations, and minority and women workers to discuss opportunities for involvement in the rebuilding and revitalization efforts. These meetings also assist LMDC in determining the most effective ways to achieve our M/WBE participation goal.

Two key initiatives that emerged from these efforts were: The "Opportunity Downtown Series" and the "LMDC Young Leadership Program."

LMDC YOUNG LEADERSHIP PROGRAM

In the summer of 2003 and again in 2004, LMDC hosted an internship program that provided minority and women undergraduates, graduate students, and recent graduates with the opportunity to participate in the rebuilding effort. In the first two years of the program, LMDC received over one-thousand applications and resumés for approximately twelve positions each year.

The rebuilding effort will break new ground and establish new standards in a diverse construction workforce.

PREVENTING FRAUD AND ENSURING ACCOUNTABILITY IN FUNDING

LMDC's Investigations Department monitored the Residential Grant Program and worked to deter, and respond swiftly to, any wrongdoing. More than 800 applications have been investigated and, where appropriate, have been referred to the United States Attorney's Office for the Southern District of New York.

Other fraud prevention and detection initiatives of the LMDC's Investigations Department include:

- Working to develop fraud prevention initiatives throughout the agency.
- Ensuring the integrity of the process by which finalists were selected in the World Trade Center Site Memorial Competition.
- Engaging in crafting and implementing a comprehensive plan to deter fraud and corruption in connection with construction projects funded by LMDC.



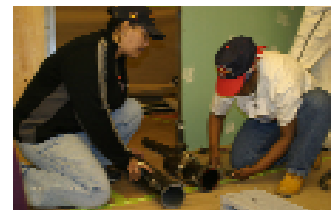
OPPORTUNITY DOWNTOWN

THE OPPORTUNITY DOWNTOWN SERIES

In January 2004 LMDC, in cooperation with many of its partners, held the "Opportunity Downtown: Rebuilding Conference for Minority and Women Business Owners," attended by over 700 participants representing over 400 businesses. The conference launched the "Opportunity Downtown Series," which included the "Opportunity Downtown: Business to Business Exchange Event" and provided information on contracting opportunities for minority and women-owned businesses.



In March 2004 LMDC co-sponsored "Opportunity Downtown: Women Working." This free informational conference, attended by over 700 women, highlighted the construction trades and construction career opportunities for women with panel discussions and hands-on demonstrations.



MOVING FORWARD

The LMDC will continue to work with our partners in the public and private sectors to further develop the World Trade Center site plan and transition from planning the revitalization efforts to coordinating their implementation. LMDC will also remain focused on off-site initiatives and studies geared towards identifying solutions to the challenges facing Lower Manhattan neighborhoods and will continue to improve the quality-of-life for Lower Manhattan's residents, employees, and visitors.

We would like to thank all of our partners in the rebuilding process - and the public - for their time, their commitment, and their dedication to revitalizing Lower Manhattan.

Much has been done under Governor Pataki and Mayor Bloomberg's leadership and, because of their continuing leadership and commitment, the best Lower Manhattan is yet to come.



THE STAFF OF THE LOWER MANHATTAN DEVELOPMENT CORPORATION

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We would also like to express our sincere thanks to Chairman John C. Whitehead, all of our past and current Board members, and LMDC's Founding President, Louis R. Tomson. Without their vision, leadership, and guidance, all that has been accomplished would never have been achieved.



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