



Partial Action Plan No. 12 Draft for Public Comment Fact Sheet

The Lower Manhattan Development Corporation (LMDC) has prepared the following Draft Partial Action Plan with regard to the \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts administered by the United States Department of Housing and Urban Development (HUD). LMDC received additional funding through a \$783 million grant from HUD for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization related to the terrorist attacks at the World Trade Center. Partial Action Plan No. 12 proposes the allocation of \$157.5 million of the remaining \$2.783 billion for the implementation of the World Trade Center Memorial and Cultural Program for the Memorial and Memorial Museum (up to \$100 million); Fulton Corridor Revitalization Program (up to \$38.0 million); and Lower Manhattan Parks and Open Spaces (up to \$19.5 million). Partial Action Plan No. 12 is available for viewing in its entirety on the LMDC website at www.renewnyc.com.

Purpose of Partial Action Plans

- To meet urgent community development needs resulting from the events of September 11th;
- To meet long-term economic recovery needs including redevelopment and revitalization of the affected areas; and
- To eliminate the blighting effects resulting from the events of September 11, 2001

Partial Action Plan No. 12

A. WTC Memorial and Cultural Program

- As part of the WTC Memorial and Redevelopment Plan, LMDC, in partnership with the WTC Memorial Foundation, will oversee the implementation of the Memorial and Cultural Program which includes the planning, selection, coordination and construction of a Memorial and Memorial Museum, the planning and possible construction of memorial-related infrastructure, and the construction of cultural uses on the WTC site and adjacent areas.
- LMDC will oversee all required coordination with HUD, the Port Authority, the State of New York, the City of New York and other public and private entities. Partial Action Plan No. 12 proposes the allocation of funds for the Memorial and Memorial Museum for ongoing design, construction and program planning.

B. Fulton Corridor Revitalization Program

- Partial Action Plan 12 proposes the allocation of funds for the Fulton Corridor Revitalization Program, which is aimed at redeveloping Fulton Street and its environs into a vibrant mixed-use retail corridor serving the surrounding commercial and residential sectors and the burgeoning visitor market. LMDC funds would provide needed public investments in streetscape improvements, public open spaces, as well as incentives to spur private rehabilitation and renovation of retail components.

C. Lower Manhattan Parks and Open Spaces

- Partial Action Plan 12 proposes the allocation of funds for creating parks and revitalizing existing open spaces throughout Lower Manhattan, including the Financial District, Two Bridges, Chinatown, Lower East Side and Tribeca. The proposed enhancements would focus on reconstructing sitting areas, public plazas and playgrounds south of Canal Street.