



LOWER MANHATTAN DEVELOPMENT CORPORATION

Proposed Amendments to Partial Action Plans 9, 10, 12, and the Final Action Plan Draft Released for Public Comment on March 30, 2012

Overview

The Lower Manhattan Development Corporation (LMDC) is the recipient of a \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts for Lower Manhattan. LMDC received \$783 million in additional federal funds for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization directly related to the terrorist attacks at the WTC Site. Both of these federal grants are administered by the United States Department of Housing and Urban Development (HUD). Fourteen LMDC Partial Actions Plans (PAPs) and one Final Action Plan (FAP) allocate the entire \$2.783 billion grant towards remembrance, rebuilding, and renewal initiatives in Lower Manhattan, the area of Manhattan below Houston Street. These PAPs are viewable on the LMDC website at: <http://www.renewnyc.com/FundingInitiatives/PartialActionPlans>.

The proposed amendments will:

1. Eliminate the \$100,000 Pace Green Roof Activity in PAP 9 and reallocate its funding to the World Trade Center Memorial and Museum.
2. Reallocate \$4 million from the Fulton Corridor Grant Program in PAP 12 to a new activity, the Lower Manhattan Business Expansion Competition.
3. Allocate \$895,000 of funds within the Community and Cultural Enhancement Activity in the FAP to Cultural & Community Events & Installations.
4. Reallocate \$14 million from Transportation Improvements in the FAP to the East River Waterfront Pier 42 project.

Any change greater than 5% in the funding committed to a certain program, the addition or deletion of any program, or change in the designated beneficiaries of a program constitutes a substantial amendment and such amendment will be available for public review and approval by HUD. Any change greater than 15% in the funding committed to activities identified as part of the Fulton Corridor Revitalization Program in PAP 12 constitutes a substantial amendment.

Public Comment

The proposed amendments are substantial amendments that are open to public comment as required by HUD to extend for thirty calendar days from the date of publication of the proposed amendments. Public comment must be made in writing and may be delivered to LMDC either by posted mail or by electronic submission as follows:

By post to: Public Comment on Amended Partial Action Plans
Lower Manhattan Development Corporation
1 Liberty Plaza, 20th Floor
New York, NY 10006

Electronically at LMDC's website: http://renewnyc.com/FundingInitiatives/frm_comments.asp.
In the Category section dropdown box, select: *PAP Comments*.

The deadline for receipt of public comments is April 30, 2012 at 5 P.M. Comments delivered by fax or telephone cannot and will not be considered.

Proposed Amendments

1. Eliminate the Pace Green Roof Activity and reallocate its funding to the World Trade Center Memorial and Museum.

This Amendment proposes to eliminate the Partial Action Plan 9 allocation of \$100,000 for the planning and design of the Pace Green Roof Project. Pace University is no longer pursuing this project. These funds will be re-allocated to the WTC Memorial and Memorial Museum activity described in Partial Action Plans 8, 11 and 12, to be used for museum exhibits, which will present key aspects of the history of the events following September 11th.

2. Reduce Fulton Corridor Grant Program and fund the Lower Manhattan Business Expansion Competition.

This amendment proposes to create a new activity, the Lower Manhattan Business Expansion Competition (LMBEC), in PAP 12. \$4 million of funding will be provided for this activity by decreasing funding for the Fulton Corridor Grant Program portion of the Fulton Corridor Revitalization Program from \$15 million to \$11 million. The \$4 million of funds are no longer required because grant applications for the Fulton Corridor Grant Program have been lower than anticipated.

The LMBEC will provide funding for a competitive grant program to entice start-up businesses to Lower Manhattan or support the expansion of established companies in Lower Manhattan with office space and funding opportunities. The \$4 million allocation is to provide grants ranging from \$20,000 to \$750,000 over three years, resulting in support for approximately 18 start-up companies and the estimated creation or preservation of 320 jobs.

3. Allocate funds within the Community and Cultural Enhancement Activity to Cultural & Community Events & Installations.

This amendment proposes to allocate an additional \$895,000 of funds within the \$61,771,330 allocation for Community and Cultural Enhancements in the Final Action Plan to the allocation for Cultural and Community Events and Installations. This will increase the allocation for Cultural and Community Events and Installations by \$895,000 from \$3,150,000 to \$4,045,000. These additional funds will be used to increase the \$605,000 allocation for the 2010 and 2011 September 11th commemorative ceremonies by \$895,000 to \$1,500,000. This will enable the LMDC to reimburse the National September 11 Memorial and Museum for production costs associated with the annual September 11 ceremonies.

4. Reallocate funds from Transportation Improvements to the East River Waterfront Pier 42 and Connector project.

This amendment proposes to reallocate \$14 million from the Transportation Improvements activity in the Final Action Plan to a new project, the East River Waterfront Pier 42 and Connector, within the East River Waterfront activity in Partial Action Plan 10. The Transportation Improvements activity would be decreased from \$31 million to \$17 million. The \$14 million will provide for design and construction costs related to improvements of Pier 42 and East River Park Connector.

The specific scope of design and construction will be dependent on the outcome of a planning process, but in general terms, the scope of this project will likely include: landscaping to increase green open space, public access to the waterfront, improved views of the landscape and NYC harbor, water dependent public activities, expansion of the bike path and greenway, and a variety of park recreational activities.

The following table details the current allocation for the FAP and the proposed changes:

PAP	Activity	Current Allocation	Proposed Reallocation	Proposed Revised Allocation
9	Pace Green Roof	\$100,000	(\$100,000)	\$0
12	World Trade Center Memorial and Cultural Program: Memorial & Memorial Museum	\$100,000,000	\$100,000	\$100,100,000
12	Fulton Corridor Revitalization Program			
	Open Spaces	\$16,500,000		\$16,500,000
	Grant Program	\$15,000,000	(\$4,000,000)	\$11,000,000
	Streetscape and Street Wall Improvements	\$7,500,000		\$7,500,000
	Subtotal Fulton Corridor	\$39,000,000		\$35,000,000
12	Lower Manhattan Business Expansion	\$0	\$4,000,000	\$4,000,000
FAP	Community & Cultural Enhancements			
	Community & Cultural Enhancement Fund	\$57,621,330	(\$895,000)	\$56,726,330
	Cultural & Community Events & Installations	\$3,150,000	\$895,000	\$4,045,000
	Subtotal Community & Cultural	\$60,771,330		\$60,771,330
FAP	Transportation	\$31,000,000	(\$14,000,000)	\$17,000,000
10	East River Waterfront Projects			
	East River Waterfront Esplanade and Piers	\$139,580,000		\$139,580,000
	East River Waterfront Access	\$9,420,000		\$9,420,000
	East River Waterfront Pier 42 & Connector	\$0	\$14,000,000	\$14,000,000
	Subtotal East River Waterfront	\$149,000,000		\$163,000,000