

March 2009 Progress Report on the Abatement and Deconstruction of 130 Liberty Street

Below is the March 2009 monthly progress report on the abatement and deconstruction of 130 Liberty Street. This report includes updates on the progress of work in the building and future milestones in the abatement and deconstruction process.

130 Liberty Street Progress and Milestones as of March 2, 2009

Abatement Status

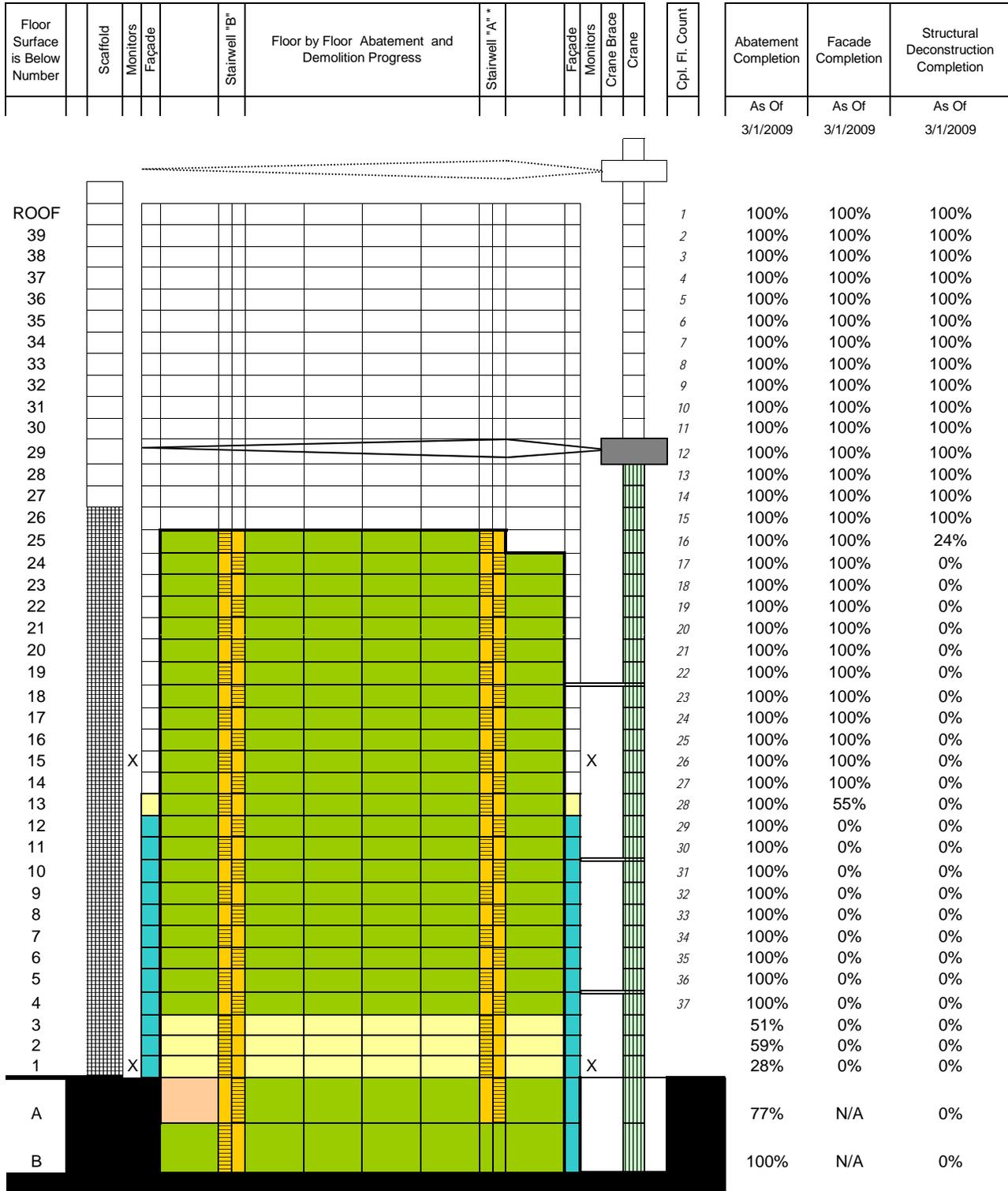
- Floors 4 and 5 have been abated and inspected by the New York State Department of Labor (DOL), the Federal Environmental Protection Agency (EPA), and the New York City Department of Environmental Protection (DEP). Overall, abatement is complete on all floors through and including the 4th floor.
- The building facade has been removed down to the 13th floor.
- On January 9, 2009, Bovis committed that abatement would be complete by April 4, 2009; that façade removal would be complete by April 23; and that deconstruction would be complete by October 16, 2009. The January and February progress reports reflect this schedule. Bovis now projects a three week delay of each of those dates.
- This schedule slippage is due principally to disputes between Bovis and its subcontractors and because abatement activities were limited following an incident in which Bovis and its subcontractor cut the standpipe on February 5, 2009.
- LMDC has directed Bovis to add an additional work shift and take whatever other measures are necessary to achieve the completion dates it committed to on January 9.

Deconstruction Status

- Deconstruction will resume once the abatement of floors 1 through 3 and cellar A is complete, the facade is removed, and a revised Implementation Plan and Emergency Health and Safety Plan (EHSP) incorporating deconstruction activities are approved by the relevant government agencies.
- Last week, LMDC posted the draft implementation and safety plans on its website (www.renewnyc.com). A public meeting to review and comment on the plans has been scheduled for March 5, 2009 at 5:30 PM, in the Assembly Hearing Room on the 19th floor of 250 Broadway.

130 Liberty Street Deconstruction and Abatement Status

130 LIBERTY STREET



- KEY:
- Deconstructed
 - Abated, Inspected and Cleared
 - Abatement In Progress
 - Abatement Prep In Progress
 - Stairways
 - Façade Work
 - X Level III Air Monitor Locations