

The Lower Manhattan Development Corporation (LMDC) has prepared the following Revised Partial Action Plan with regard to the \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts administered by the United States Department of Housing and Urban Development (HUD). LMDC received additional funding through a \$783 million grant from HUD for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization related to the terrorist attacks at the World Trade Center.

The approved Partial Action Plan No. 9 proposes the allocation of \$51,442,105.26 of the remaining \$2.78 billion for activities related to WTC Memorial and Culture Program: Acquisition of Remainder of Southern Site, Tribute Visitors' Center, Lower Manhattan Public Information Program, Pace University Green Roof Project, and Planning and Administration. The amendments to the Partial Action Plan propose the allocation of an additional \$20,000,000.00 for the WTC Memorial and Cultural Program: Acquisition of Remainder of Southern Site, and an additional \$1,052,631.58 for Planning and Administration.

### **Purpose of Partial Action Plan**

- To meet urgent community development needs resulting from the events of September 11<sup>th</sup>;
- To meet long-term economic recovery needs including redevelopment and revitalization of the affected areas; and
- To eliminate the blighting effects resulting from the events of September 11, 2001

### **WTC Memorial and Cultural Program: Acquisition of Remainder of Southern Site**

The approved Partial Action Plan outlines activities related to the acquisition of real property immediately south of the World Trade Center site for the implementation of the WTC Memorial and Cultural program, including (1) 155 Cedar Street where the Greek Orthodox Church was located, (2) 140 Liberty Street where an outdoor parking lot was located, (3) the portion of Washington Street between Cedar and Liberty Streets, subsurface portions of Cedar and Liberty streets, all of which are public New York City streets.

Acquisition of these properties will permit the construction of new open space, subgrade truck security, underground bus parking, as well as permit the reduction of density on the WTC Site. Related activities may also include legal, environmental, and other consulting services as well as public hearing and outreach, notices, insurance, and document preparation activities.

### **Amendments to the WTC Memorial and Cultural Program: Acquisition of Remainder of Southern Site**

The amendments to the Partial Action Plan propose additional funds for the Acquisition of Remainder of Southern Site. The additional funds are for additional costs that result from (1) increases in the valuation of the land at 155 Cedar Street, at 140 Liberty Street, and Washington Street between Cedar and Liberty Streets since the original authorization request, and (2) the addition of interests in below-grade portions of Cedar and Liberty Streets adjacent to the privately-owned land.

### **LMDC Planning and Administrative Activities**

- LMDC has conducted, and continues to evaluate, several studies on issues such as transportation, traffic, open space, and economic development capacity needs;
- LMDC carries out extensive public outreach and coordination efforts related to its initiatives off-site planning studies. LMDC's outreach to the affected communities, the public at large, government agencies and officials includes large-scale public hearings and meetings, printed newsletters and reports, up-to-date, comprehensive, and interactive website ([www.Renewnyc.com](http://www.Renewnyc.com)), and extensive electronic communications; and
- Legal, investigative, and audit activities needed to administer LMDC programs.