

February 10, 2005

Today, the LMDC posted Supplemental Investigation Summary Reports of additional tests that were performed on the building after the LMDC took ownership of 130 Liberty Street on August 31, 2004. These tests were performed on areas of the building that were previously inaccessible to the LMDC prior to owning the building and were necessary to accurately evaluate the contaminants of potential concern and appropriately plan for deconstruction. These test results were summarized in the presentation made at the Public Information Session on January 24, 2005 and are included in the Power Point slide show that is located on the website. To view the reports please click: http://www.renewnyc.com/plan des dev/130liberty/supplemental Investigation Reports.asp

Currently, the LMDC is continuing to work with its contractors and consultants on addressing the comments received by the regulatory agencies on January 31, 2005 on the draft Phase I Deconstruction Plan. As a reminder, no work will begin on the deconstruction until an approved plan is received from the regulatory agencies. The LMDC will not have an exact start date for the deconstruction until we have an approved plan, but currently estimates that the work would commence approximately mid year.

If you have not received past E Updates view our E Update Archive at: http://www.renewnyc.com/plan des dev/130liberty/eupdate archive.asp

If you have questions or comments about the deconstruction project please submit them through our on-line comment form at :

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