

May 12, 2005

Today, the Lower Manhattan Development Corporation (LMDC) submitted sections of the revised draft Phase I Deconstruction plan to the Regulatory Agencies for review for final approval for the cleaning, abatement and deconstruction of the building at 130 Liberty Street. The plan was drafted to permit LMDC to commence and complete this work in a safe and effective manner in full compliance with applicable law. LMDC will submit a draft plan to the Regulatory Agencies for Phase II of the deconstruction in the near future. To view the revised draft Phase I Deconstruction Plan click here: http://www.renewnyc.com/plan\_des\_dev/130liberty/deconstruction\_plan.asp

Yesterday, May 11, 2005 the LMDC received the New York State Department of Labor's (NYS DOL) ruling on the Request for Variance that was submitted to them on April 12, 2005. LMDC is submitting Section 1- Waste Management Plan, Section 2- Ambient Air Monitoring Program, Section 3- Emergency Action Plan, and Section 5 Health and Safety Plan to the regulators today and will be submitting Section 4, the Asbestos and COPC Abatement and Removal Plan upon review for compliance with the variance conditions. To view the comments from NYS DOL on the Request for Variance, click here: http://www.renewnyc.com/plan\_des\_dev/130liberty/variances.asp

The LMDC will present an overview of the revised plan at the Community Board 1 Meeting on Wednesday May 25, 2005 at 6:00 PM. There will also be a Public Information Open House regarding the deconstruction project in early June.

The Phase I plan was substantially revised from the previously submitted draft plan to address all of the comments of the various regulators provided to LMDC on January 31, 2005. Specifically, as a result of the regulators comments, all of Phase I will be conducted under containment and negative pressure as an asbestos project pursuant to Industrial Code Rule 56. Additionally, all porous deconstruction waste generated during Phase I, will be handled, packaged, transported, and disposed of, at a minimum, as asbestos waste.

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